

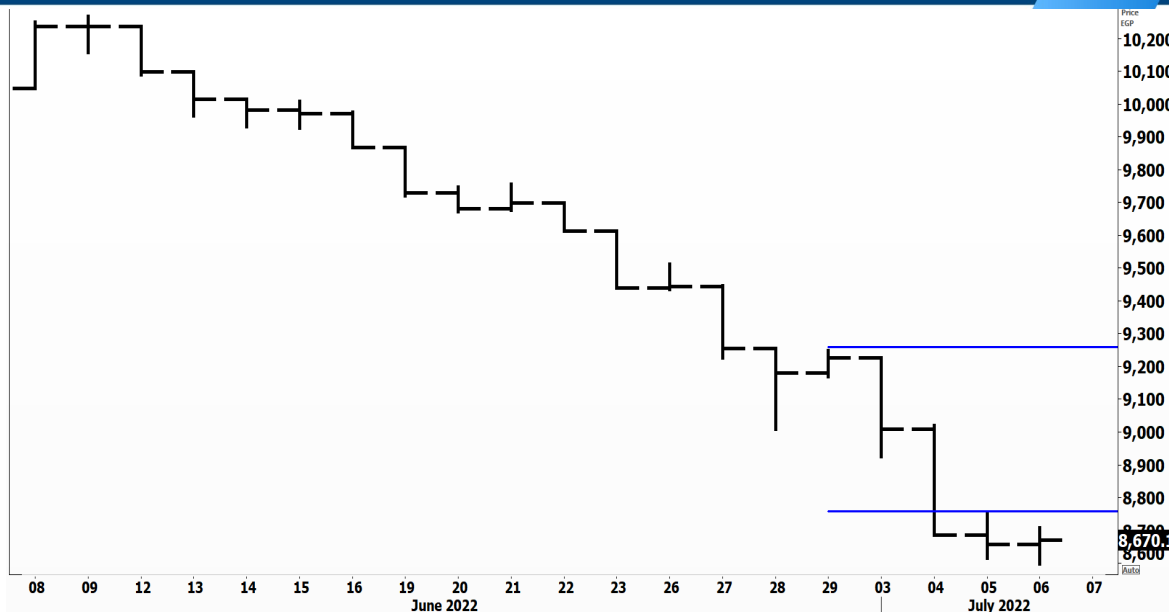


PIONEERSECURITIES

TECH TO THE POINT

7–July- 2022

This report must be read with the disclaimer
on the last page



Last	8,670.12
High Today	8,708.97
Low Today	8,598.43
Volume	M 83.289
First Support	8,500
Second Support	8,200
First Resistance	9,250
Second Resistance	9,700
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	0.53%
1 MONTH	-2.57%
1 QUARTER	-0.63%
1 YEAR	0.12%
YTD	-2.89%

Analysis

The EGX 30 already hit our target that lies at 8,500. A rise from here, if it takes place, will not be significant and will also not be an easy trade. This is why we recommend waiting for a breakout above 9,250 before opening new positions. All market rises are chances to sell until we break above 9,250.

On the other hand, those who are very short-term oriented and can take higher risks can enter partially at the 8,760 breakout. Entering at this minor break with a target near 9,000 is also a doable scenario.

Our view is that the market is still weak and we are still not expecting a strong rise.

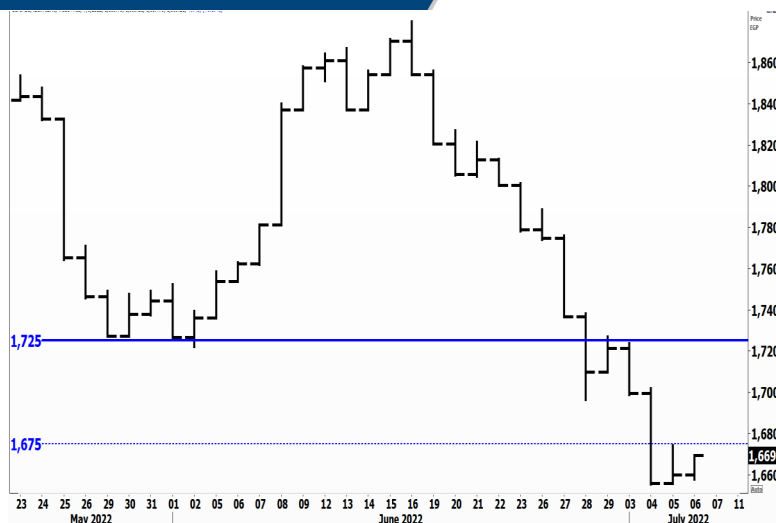
Small Caps Index/ EGX 70

Analysis

Our buy signal will be triggered at a break above 1,725. This break is not expected to take place; if it happens, we will buy.

Those who want to take the risk and enter early can open short-term positions at the 1,675 break with a target near 1,720 or slightly below.

We can break above 1,675, but are not expecting the 1,725 breakout.



Resistance

No stocks broke their resistance yesterday

Support

EAST



The 10.15-10.25 is the current support for EAST; the break below this area needs confirmation today. If the week closes below 10, a breakdown will be confirmed and much lower targets will probably be reached.

Testing

Support

SKPC



If the stock breaks below 6.8 a sell signal will be triggered and our target will be set around 6.3, followed by 5.75. As for the upside potential, only a break above 7.2 will trigger a short-term potential opportunity.

CIRA



The stock has a minor support at 10. If it breaks this level, it will probably reach 9.5 which is a stronger support to watch. Those who want complete confirmation can wait for the 9.5 break.

ASCM



The 5.5 level is the current support for the stock. Position holders are recommended to place their stop below 5.5. A break below this level will probably lead the stock near 4.

Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

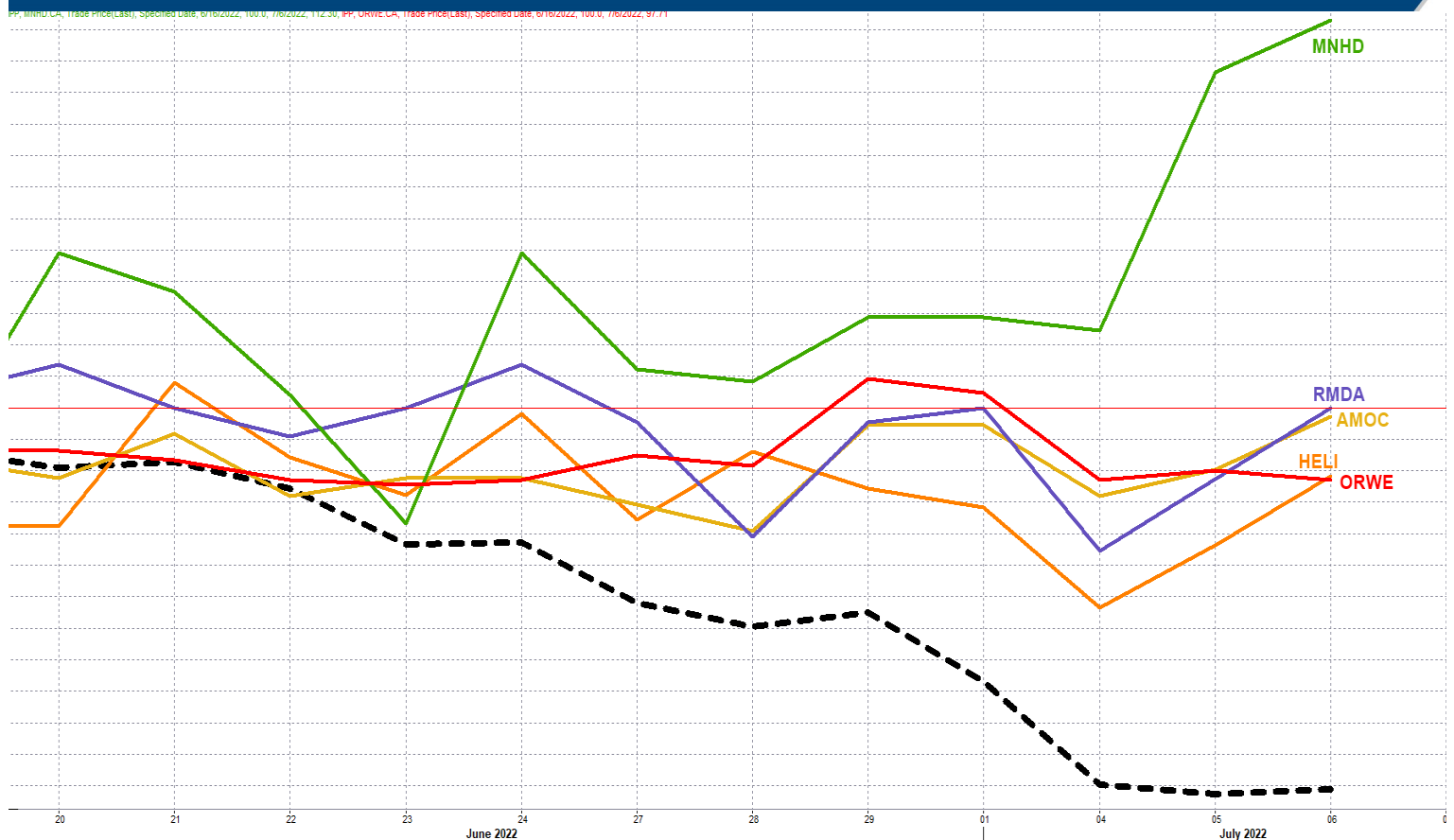
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	34.8	33.5	31.5	38.2	40	↓	P.Sell	40
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	2.86	2.9	2.65	3.5	3.9	↓	P.Sell	3.5
ABUK.CA	ABU QIR FERTILIZERS /d	21.31	21.2	19.5	22.8	23.8	↓	P.Sell	23.8
EAST.CA	EASTERN CO/d	9.99	9.95	9.75	10.6	11.5	↓	P.Sell	10.6
HRHO.CA	EFG HERMES HOL/d	12	11.24	10.6	12.5	13	↓	P.Sell	13
TMGH.CA	TALAT MOSTAFA/d	6.72	6.57	6.2	7.1	7.5	↓	P.Sell	7.5
EKHO.CA	EGYPT KUWAIT H/d	1.238	\$1.21	\$1.187	\$1.29	\$1.33	↓	P.Sell	1.33
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	11.47	12*	N.A	13.7	14.5	↓	P.Sell	14.5
SWDY.CA	ELSWEDY ELECTR/d	5.95	5.24	5.11	6.23	6.6	↓	P.Sell	6.6
ETEL.CA	TELECOM EGYPT/d	13.25	13.3	12.77	14.1	14.9	↓	P.Sell	14.1
EKHOA.CA	EGYPT KUWAIT HOLDING CO	20.23	20	19	21.6	22.5	↓	P.Sell	21.6
CLHO.CA	CLEOPATRA HOSPITAL	4.2	4.25*	4	4.7	5	↓	P.Sell	5
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	94.25	92.6	88.7	100	106	↔	Hold	92.6
CIEB.CA	CREDIT AGRICOL/d	4.22	4.2	3.88	4.85	5.3	↓	P.Sell	4.85
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	10.3	10	9.5	11.3	12	↓	P.Sell	12
HDBK.CA	HOUSING AND DEVELOPMENT BANK	33.81	32.6	31	35	37	↓	P.Sell	35
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.57	3.4	3.21	3.6	3.8	↔	Hold	3.6
ISPH.CA	IBNSINA PHARMA/d	1.129	1.04	N.A	1.32	1.45	↓	P.Sell	1.45
ESRS.CA	EZZ STEEL/d	11	10.6	10.3	11.8	12.8	↓	P.Sell	12.8
MNHD.CA	NASR CITY HOUSE/d	2.74	2.6	2.48	2.85	3	↔	Hold	2.48
HELI.CA	HELIOPOLIS/d	4.94	4.5	4.24	5.12	5.5	↔	Hold	4.24
SKPC.CA	SIDI KERIR PET/d	6.9	6.86	6.45	7.5	8.3	↔	Hold	6.86*
AUTO.CA	AUTO GHABBOUR /d	2.65	2.25	2.1	2.85	3.16	↓	P.Sell	3.16
PHDC.CA	PALM HILL DEV /d	1.144	1.1	1.07	1.22	1.32	↔	Hold	1.07
ORAS.CA	ORASCOM CONSTRUCTION	53.19	50	48	55	58	↓	P.Sell	58
ORWE.CA	ORIENTAL WEAVERS /d	6.4	6.4*	6.2	6.93	7.2	↓	P.Sell	7.2
MTIE.CA	MM GROUP FOR INDUSTRY /d	2	1.72	N.A	2.27	2.4	↓	P.Sell	2.4
CCAP.CA	CITADEL CAPITA/d	1.005	0.85	0.64	1.09	1.16	↓	P.Sell	1.16
ORHD.CA	ORASCOM EGYPT/d	3.55	3.35	3.25	3.8	4.3	↓	P.Sell	4.3
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.2	2	1.87	2.25	2.39	↔	Hold	2.25
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	10.75	10.5	10.3	11.2	11.7	↔	Hold	11.7

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍻 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.